

## FOR IMMEDIATE RELEASE

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## Alliance, Industry Back House HFC Phasedown Legislation

## Important Legislation Adds to American Manufacturing Leadership and Job Growth

*Arlington, VA* – Today, the Alliance for Responsible Atmospheric Policy strongly commends the introduction of H.R. 5544, the <u>American Innovation and Manufacturing Leadership Act</u> by Representatives Paul Tonko (D-NY-20), Pete Olson (R-TX-22), Scott Peters (D-CA-52), and Elise Stefanik (R-NY-21). Like the recent Senate HFC phasedown bill, <u>S. 2754</u>, lawmakers from both parties, industry, and environmental groups like the Natural Resources Defense Council back H.R. 5544.

"This important legislation signals the building momentum for American jobs, trade improvement, technology leadership, and environmental stewardship, through a uniform Federal program for costeffective HFC phasedown," said Alliance Executive Director Kevin Fay, "and we look forward to working with the strong bipartisan support to achieve these important economic and environmental benefits."

H.R. 5544 relies on three key components:

- A market-based allocation system for the producers of HFC compounds that gradually phases down their production and use.
- A flexible program for future user sectors to achieve the transition of the user technology sectors
- A heightened emphasis for improved management of refrigerant substances where relevant.

The legislation also contains a policy and program approach similar to what the industry has relied upon under Title VI of the Clean Air Act. It is also designed to be a stand-alone program and not a Clean Air Act Amendment.

Independent analysis commissioned by the Alliance projects that the American Innovation and Manufacturing Leadership Act would generate an additional 33,000 manufacturing jobs, improve the balance of trade by \$12.5 billion annually, and increase exports by billions of dollars based on additional investment by the HVACR industry in the United States over the next decade.

Fay added, "Without the proposed law, American businesses are left in an uncertain position in a highly competitive global market for next generation fluorocarbon technologies."

The Alliance for Responsible Atmospheric Policy: The <u>Alliance</u> is the leading industry voice on issues relating to the Montreal Protocol, protection of the Earth's Ozone Layer, and policies that encourage development and commercialization of technologies that improve the quality of life and provide for a more sustainable future.